

**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

Housing Department – B.E.2008-2009 – Administrative sanction for an amount of Rs.7,42,000/- towards payment of instalment of Interest on the loans taken from LIC of India – Accorded – Orders – Issued.

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Housing (U&IAY.A1) Department

G.O.Rt.No. 289

Dated: -10-2008.

Read the following:-

1. From the Commissioner, WSHP, Lr.Rc.No.A2/2/2007 / WSHP, dt: 23.9.2008.
2. G.O.Rt.No.4169, Finance (W&M) Department, Dated: 23.10.2008.

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**ORDER:**

In the Letter 1<sup>st</sup> read above, the Managing Director, A.P.State Housing Corporation Limited, among other things, requested the Government to release an amount of Rs.7,41,150/- towards payment of instalment of Interest on the loans taken from LIC of India The Housing Department has supported the said proposal and referred to Finance (W&M) Department with a request to issue B.R.O. for the said amount. Accordingly, Finance (W&M) Department vide G.O. 2<sup>nd</sup> read above, have issued B.R.O. for an amount of Rs.7,42,000/- (Rupees Seven Lakhs Forty Two Thousands Only) towards payment of instalment of Interest on the loans taken from LIC of India due on 15/11/2008 from the B.E. Provision 2008-2009 under the head of account mentioned therein.

2. In pursuance of the orders issued in the G.O.2<sup>nd</sup> read above, Government hereby accord administrative sanction for an amount of Rs.7,42,000/- (Rupees Seven Lakhs Forty Two Thousands Only) towards payment of instalment of Interest on the loans taken from LIC of India due on 15/11/2008 from the B.E. Provision 2008-2009 under the following Non – plan scheme.

3. The amount sanctioned in para(2) above, is in relaxation of Quarterly regulation orders and shall be debited to the following head of account:

(Rs. In Lakhs).		
Sl.No.	Head of account	Amount Sanctioned
1	2	3
1	2049 - Interest payments (Charged) 01 - Interest on internal debts MH-200 - Interest on other internal debts SH-16 - Interest on loans from LIC of India administered by Housing Department for Urban Housing Corporation. 450 - Interest.	7.42

4. The procedure for drawal of funds sanctioned in para (2) above shall be Loan Bill by way of cheque. The JAO , O/o Commissioner, Weaker Section Housing Programme shall be the drawing officer.

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5. The Commissioner, Weaker Section Housing Programme / Managing Director, A.P.State Housing Corporation Limited shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Commissioner,  
Weaker Section Housing Programme, Hyderabad.  
The Managing Director,  
A.P.State Housing Corporation Limited, Hyderabad.  
Copy to:  
The Pay and Accounts Officer, A.P., Hyderabad  
The Accountant General. AP., Hyderabad  
The Finance (SMPC) Department  
SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER